

Nebraska Schedule I – Adjustments to Income – Electronic Filing Instructions General Instructions for Schedule I

The Nebraska Schedule I is filed by residents, partial-year residents, or nonresidents, when it is necessary to make either allowable or required adjustments increasing (Part A) or decreasing (Part B) federal adjusted gross income (AGI) in order to calculate the correct Nebraska taxable income. These instructions detail the allowable and required adjustments to income by element from the [XML schema](#) available at the Nebraska Department of Revenue's (Department) website. The X-path is shown after the element name.

Part A – Adjustments Increasing AGI for Nebraska purposes

InterestIncome – This optional unbounded element is a complex type that identifies all state and local bond interest income, subtracts the Nebraska state and local bond interest income, and calculates the correct amount to increase federal AGI for Nebraska purposes. This includes state and local bond (municipal bond) income from all states. This element uses an itemized entry e-file type requiring a bond description for each amount listed. Although this income is exempt from federal tax, it is taxable income in Nebraska. Expenses related to this income, which have not been previously deducted, can be deducted from **InterestIncome** only if you itemized deductions on your federal return. For additional information, see the [Taxability of Interest and Dividend Income from State, Local and U.S. Government Obligations](#) information guide.

X-path – ReturnState/ReturnDataState/SchI/InterestIncome

Type – USItemizedEntryType

Use – Optional

Applicable Business Rules –

Tax Year 2014

Line Number –

Federal X-paths

Federal Line #

Desc – This required element must be completed for each state and local bond the taxpayer received interest income from that is included in the **TaxExemptInterestAmt** element, line 8b of the Federal Form 1040 or 1040A. Interest income from a regulated investment company (including certain mutual funds) attributable to state and local obligations must also be included in this element. To determine whether or not specific bond interest is taxable, you should contact the locality (government entity) or underwriter of the bond issue. The prospectus must contain information regarding tax status. Generally, tax increment financing (TIF) bonds are considered local government obligations and are not federally taxable.

Include a description of the state or local governmental jurisdiction issuing the bond and the type of bond. Examples include Iowa Water Bonds and Minneapolis School District Bonds. Include all bonds from jurisdictions within Nebraska and from jurisdictions outside of Nebraska.

X-Path – ReturnState/ReturnDataState/SchI/InterestIncome/Desc

Type – LineExplanationType

Use – Required

Applicable Business Rules –

Tax Year 2014

Line Number – 45a

Federal X-paths - Return/ReturnData/IRS1040/TaxExemptInterestAmt;

Return/ReturnData/IRS1040A/TaxExemptInterestAmt

Federal Line # 8b

Amt – This required element is the amount of interest received for each bond.

X-Path – ReturnState/ReturnDataState/SchI/InterestIncome/Amt
Type – USAmountType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 45b
Federal X-paths
Federal Line #

TotalStateAndLocalInterest – This optional element is the total of all entries in the **Amt** element, line 45b, for state and local bond interest.

X-Path – ReturnState/ReturnDataState/SchI/TotalStateAndLocalInterest
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0071
Tax Year 2014
Line Number – 45
Federal X-paths
Federal Line #s

ExemptInterestIncome – This optional element is a complex type that includes only the interest and dividend income previously entered in the **TotalStateAndLocalInterest** element, line 45, from bonds issued by Nebraska state and local government subdivisions. Income from regulated investment companies attributable to Nebraska source bonds is included in the **ExemptInterestIncome** element, line 46.

Note: Any federally taxable interest income received in 2014 on a Build America Bond previously issued by a Nebraska governmental subdivision may be deducted on the **TaxableBuildAmericaBondIntst** element, line 70. Recovery Zone Economic Development Bonds and Qualified School Construction Bonds that are classified as Build America Bonds may also be deducted if issued by a Nebraska governmental unit.

X-path – ReturnState/ReturnDataState/SchI/ExemptInterestIncome
Type – USItemizedEntryType
Use – Optional
Applicable Business Rule –
Tax Year 2014
Line Number –
Federal X-paths
Federal Line #

Desc – This element is a description of the Nebraska state or local jurisdiction issuing the bond and the type of bond. Examples include Gothenburg School Bonds; City of Omaha Sewer Improvement Bonds; and Norris Public Power District Bonds.

X-path – ReturnState/ReturnDataState/SchI/ExemptInterestIncome/Desc
Type – LineExplanationType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 46a
Federal X-paths
Federal Line #

Amt – This element is the amount of interest received for each Nebraska state or local bond.

X-Path – ReturnState/ReturnDataState/SchI/ExemptInterestIncome/Amt
Type – USAmountType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 46b
Federal X-paths
Federal Line #

TotalExemptInterestIncome – This optional element is the total of all entries in the **Amt** element, line 46b for Nebraska state and local bond interest.

X-Path – ReturnState/ReturnDataState/SchI/TotalExemptInterestIncome
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules – S1-0005 and S1-0072
Tax Year 2014
Line Number – 46
Federal X-paths
Federal Line

TotalInterestIncome – This optional element is the result of the **TotalStateAndLocalInterest** element, line 45, Schedule I, minus the **TotalExemptInterestIncome** element, line 46, Schedule I.

X-Path – ReturnState/ReturnDataState/SchI/TotalInterestIncome
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules – S1-0070
Tax Year 2014
Line Number – 47
Federal X-paths
Federal Line #

FinancialInstitutionTaxCredit – This optional element is used by shareholders receiving a [Statement of Nebraska Financial Institution Tax Credit, Form NFC](#), from a qualified Nebraska financial institution. Enter the amount of the tax credit available to you as stated on the 2014 Form NFC. The same amount must be entered in both the **FinancialInstitutionTaxCredit** element, line 25, Form 1040N, and **FinancialInstitutionTaxCredit** element, line 48, Schedule I. If not included in the XML, Form NFC may be submitted as an attached PDF document. If the supporting documentation is not received with the return, the Department may request the required documentation during the processing of the taxpayer's return. This may result in a delayed refund.

X-Path – ReturnState/ReturnDataState/SchI/FinancialInstitutionTaxCredit
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules – S1-0009
Tax Year 2014
Line Number – 48
Federal X-paths
Federal Line #

LongTermCareSavingsRecapture – This optional element is used if a Nebraska Long-Term Care Savings Plan is closed for any reason other than for payment of qualified long-term care related expenses, transfer of funds to a spouse, death of the participant, or if a non-qualified withdrawal is made during the tax year. The amounts claimed as a deduction on all previous tax years are subject to recapture. Enter the recapture amount calculated on non-qualified withdrawals in this element. There is a 10% penalty for non-qualified withdrawals not reported on this line. The amount of penalty will reduce the refund or increase the balance due. The Department will bill the taxpayer for this penalty, reduce any refund, or the amount may be paid with the return.

X-Path – ReturnState/ReturnDataState/SchI/LongTermCareSavingsRecapture
Type – USAmountNNTYPE

Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 49
Federal X-paths
Federal Line #

CollegeSavingsPlanRecapture – This optional element is used if a Nebraska College Savings Program account is cancelled or if funds are withdrawn for a non-qualified purpose. A federally qualified rollover to a Section 529 plan sponsored by a state (or entity) other than Nebraska is considered to be a cancellation subject to recapture. The amounts previously claimed as deductions are subject to recapture. The total maximum recapture is the amount previously deducted on all Nebraska returns prior to the cancellation of the college savings program account. Enter the calculated recapture amount.

X-Path – ReturnState/ReturnDataState/SchI/CollegeSavingsPlanRecapture
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 50
Federal X-paths
Federal Line #

FederalNOLDeduction. – This optional element is used to enter the amount deducted as a federal net operating loss carryforward from your federal AGI on line 21 of Federal Form 1040. Include this loss as an increase to Nebraska AGI. A previously established Nebraska net operating loss should be deducted on **NebrNetOperLossCarryForward**, line 67 of [Schedule I](#).

X-Path – ReturnState/ReturnDataState/SchI/FederalNOLDeduction
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 51
Federal X-paths
Federal Line # Line 21

SCorpLLCNonNebraskaLoss. – This optional element is used to add back a non-Nebraska loss from an S corporation or LLC. This loss must be included as an increase to AGI.

X-Path – ReturnState/ReturnDataState/SchI/SCorpLLCNonNebraskaLoss
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 52
Federal X-paths
Federal Line #

TotalAdjustmentsIncreasing – This optional element is used to report the total dollar amount of all adjustments increasing federal AGI for Nebraska purposes (the **TotalInterestIncome** element, line 47, through the **SCorpLLCNonNebraskaLoss** element, line 52). This total must be equal to the **AdjustmentsIncreasingAGI** element, line 12, Form 1040N.

X-Path – ReturnState/ReturnDataState/SchI/TotalAdjustmentsIncreasing
Type – USAmountNNTYPE
Use-Optional
Applicable Business Rules – S1-0022
Tax Year – 2014
Line Number – 53
Federal X-paths
Federal Line #

Part B - Adjustments Decreasing AGI for Nebraska purposes

StateIncomeTaxRefundDeduction – This optional element must be equal to the **StateLocalIncomeTaxRefundAmt** element, line 10 of the Federal Form 1040.

X-Path – ReturnState/ReturnDataState/SchI/StateIncomeTaxRefundDeduction
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0026
Tax Year 2014
Line Number – 54
Federal X-paths – Return/ReturnData/IRS1040/StateLocalIncomeTaxRefundAmt
Federal Line # 10

InterestAndDividendIncome – This optional element is a complex type that lists the amount of interest or dividend income included in federal AGI from U.S. government obligations that are exempt from Nebraska tax. Capital gains from the sale of U.S. government obligations are not deductible. For additional information, see the [Taxability of Interest and Dividend Income from State, Local, and U.S. Government Obligations](#) information guide.

X-Path – ReturnState/ReturnDataState/SchI/InterestAndDividendIncome
Type – USItemizedEntryType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number –
Federal X-paths
Federal Line #

Desc – This element is the name of the obligation for each amount of interest received during the tax year.

X-Path – ReturnState/ReturnDataState/SchI/InterestAndDividendIncome/Desc
Type – LineExplanationType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 55a
Federal X-paths
Federal Line #

Amt – This element is the amount of interest earned in this tax year from each obligation.

X-Path – ReturnState/ReturnDataState/SchI/InterestAndDividendIncome/Amt
Type – USAmountType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 55b
Federal X-paths
Federal Line #

TotalInterestAndDividendIncome – This optional element is the total of all entries in of the **Amt** element, line 55b.

X-Path – ReturnState/ReturnDataState/SchI/TotalInterestAndDividendIncome
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0073
Tax Year 2014
Line Number – 55
Federal X-paths
Federal Line #

IntAndDividendIncome – This optional element is a complex type used to provide the amount of U.S. Government, money market, or mutual fund dividends issued by regulated investment companies that are obligations of the U.S. Government. The fund must issue a statement showing the percent of dividends attributable to the U.S. government obligations. Each fund and amount must be listed.

X-Path – ReturnState/ReturnDataState/SchI/IntAndDividendIncome
Type – NeS1RegInvestCoDividendType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number –
Federal X-paths
Federal Line #

RegInvestCoFundName – This element is the name of the fund source for this dividend.

X-Path – ReturnState/ReturnDataState/SchI/IntAndDividendIncome/RegInvestCoFundName
Type – String255Type
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 56a
Federal X-paths
Federal Line #

RegInvestCoTotalDividend – This element is the total amount of the dividend paid by this fund.

X-Path – ReturnState/ReturnDataState/SchI/IntAndDividendIncome/RegInvestCoTotalDividend
Type – USAmountNNTType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 56b
Federal X-paths
Federal Line #

PercentOfDividendExempt – This element is used to enter the percentage of dividend attributable to U.S. government obligations shown on the statement provided by the investment company. The percentage should be calculated to six decimal places, then rounded and reported as five decimal places. For example, if the percentage is 100%, report 1.00000.

X-Path – ReturnState/ReturnDataState/SchI/IntAndDividendIncome/PercentOfDividendExempt
Type – RatioType
Use – Required
Applicable Business Rules –
Tax Year 2014
Line Number – 56c
Federal X-paths
Federal Line #

RegInvestCoSubTotal – This required element is the result of **RegInvestCoTotalDividend** element, line 56b, multiplied by **PercentOfDividendExempt** element, line 56c.

X-Path – ReturnState/ReturnDataState/SchI/IntAndDividendIncome/RegInvestCoSubTotal
Type – USAmountNNTType
Use – Required
Applicable Business Rules – S1-0075
Tax Year 2014
Line Number – 56d
Federal X-paths
Federal Line #

TotalRegulatedInvCoDividends – This optional element is the total of all entries in the **RegulatedInvCoDividends** element, line 56d.

X-Path – ReturnState/ReturnDataState/SchI/TotalRegulatedInvCoDividends
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0074
Tax Year 2014
Line Number – 56
Federal X-paths
Federal Line #

TotalUSGovernmentObligations – This optional element is used to enter the total of all U.S. government obligations shown in the **TotalInterestAndDividendIncome** element, line 55, and the **TotalRegulatedInvCoDividends** element, line 56.

X-Path – ReturnState/ReturnDataState/SchI/TotalUSGovernmentObligations
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0076
Tax Year 2014
Line Number – 57
Federal X-paths
Federal Line #

RRBDocumentAndAmount – This optional element is a complex type used to report the amount of all federally taxed Tier One or Tier Two benefits paid by the Railroad Retirement Board (RRB). The amounts reported must be supported by the federal return. See below for the correct way to report these benefits from the federal return. These include any dual vested benefits or supplemental annuities. Also report any unemployment or sickness insurance payments made by the RRB. The Social Security equivalent should be reported in the same manner as Social Security. Deduct for Nebraska purposes only the portion included in federal AGI, line 20b of Federal Form 1040, or line 14b of Form 1040A. Non-Social Security equivalent benefits from Form RRB-1099-R should be reported on Form 1099-R and should be included in the electronic record. Deduct for Nebraska purposes only the portion included in federal AGI, line 16b of Form 1040, or line 12b of Form 1040A. Unemployment and sickness pay must be reported on Forms 1099-G and W-2 respectively and must be included with the electronic record. Only taxable amounts may be claimed as a deduction for Nebraska purposes. If not included in the XML, required supporting documentation may be submitted as an attached PDF document. If the supporting documentation is not received with the return, the Department may request the required documentation.

Note: When an amount is reported in this element, the documents substantiating the adjustment must show values from documents issued by the RRB. The Department will follow federal guidelines for reporting benefits paid by the RRB. Enter each document showing a benefit separately.

X-Path – ReturnState/ReturnDataState/SchI/RRBDocumentAndAmount
Type – NeS1RRBBenefitsType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number –
Federal X-paths
Federal Line #

TypeOfRRBDocument – This element is used to enter the type of benefit paid by the RRB. Select the type of document being reported from the enumerated list.

X-Path – ReturnState/ReturnDataState/SchI/RRBDocumentAndAmount/TypeOfRRBDocument
Type – NeRRBBenefitsDocumentationType
Use - Required
Applicable Business Rules –
Tax Year 2014
Line Number – 58a

Federal X-paths
Federal Line #

RRBBenefitAmount – This element is used to enter each amount of benefit paid by the RRB.

X-Path – ReturnState/ReturnDataState/SchI/RRBDocumentAndAmount/RRBBenefitAmount
Type – USAmountNNTYPE
Use - Required
Applicable Business Rules –
Tax Year 2014
Line Number – 58b
Federal X-paths
Federal Line #

TotalRRBBenefitAmount – This optional element is the total of all benefits paid for this year by the RRB from the **RRBBenefitAmount** element.

X-Path – ReturnState/ReturnDataState/SchI/TotalRRBBenefitAmount
Type – USAmountNNTYPE
Use - Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 58
Federal X-paths
Federal Line #

SpecialCapitalGainsElection – This optional element is used to report an exclusion from Nebraska income for capital gains received from the sale or exchange of capital stock of one corporation elected by a qualifying shareholder who received the stock while employed by the corporation, or on account of employment with the corporation. It is also used to report the exclusion of an extraordinary dividend issued by a qualifying corporation. (Note: Corporations seldom issue “extraordinary dividends” that will qualify for this exclusion.) For additional requirements on the special capital gains or extraordinary dividend exclusions, see [Neb. Rev. Stat. §§ 77-2715.08 and 77-2715.09](#). This deduction is available only to Nebraska residents, including partial-year residents, if the sale of qualified stock or issuance of the extraordinary dividend occurred while they were residents. The [Special Capital Gains/Extraordinary Dividend Election and Computation, Form 4797N](#), a copy of Federal Schedule D, and Federal Form 8949 must be filed with the return. If the sale of stock is an installment sale, Federal Form 6252 is required in addition to the other required forms. If not included in the XML, required supporting documentation may be submitted as an attached PDF document. If the supporting documentation is not received with the return, the Department may request the required documentation during the processing of the taxpayer's return. This may result in a delayed refund. Refer to Form 4797N and [Revenue Ruling 22-10-1](#) for additional information.

Note: If claiming the Extraordinary Dividend Deduction, a copy of the Federal Schedule B must be sent to the Department.

X-Path – ReturnState/ReturnDataState/SchI/SpecialCapitalGainsElection
Type – USAmountNNTYPE
Use – Optional
Applicable Business Rules – S1-0039
Tax Year 2014
Line Number – 59
Federal X-paths
Federal Line #

CollegeSavingsPlanContribution – This optional element is used to report any contributions to one or more college savings accounts established under Nebraska’s College Savings Program administered by the Nebraska State Treasurer. Enter the actual contributions up to a maximum of \$10,000 (\$5,000 if married, filing separately). Contributions made to other states’ 529 college savings plans may not be deducted. For additional information, see the [State Treasurer’s Office](#) web page.

Beginning in tax year 2014, contributions by a custodian of a minor's custodial account, who is also a parent or guardian of the minor, are eligible for the contribution deduction. Also, beginning January 1, 2014, a qualified rollover from another state's plan, including any interest and earnings, can qualify for the contribution deduction.

X-Path – ReturnState/ReturnDataState/SchI/CollegeSavingsPlanContribution
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0045
Tax Year 2014
Line Number – 60
Federal X-paths
Federal Line #

LongTermCareContribution – This optional element is used to report allowable contributions to the Nebraska Long-Term Care Savings Plan. A Long-Term Care Savings Plan is a deposit account established by a participant with a participating Nebraska financial institution, to be used for qualified long-term care expenses or to pay long-term care insurance premiums for certain qualified individuals. For additional information, see the [Nebraska Long-Term Care Savings Plan Contribution](#). Include only contributions made to the Nebraska Long-Term Care Savings Plan Account administered by the Nebraska State Treasurer. Contributions cannot exceed \$1,000 for all filing statuses except married, filing jointly, which cannot exceed \$2,000. Do not report any earnings on this line. Instead, report earnings in the **LongTermCareEarnings** element, line 62, Schedule I.

X-Path – ReturnState/ReturnDataState/SchI/LongTermCareContribution
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0052
Tax Year 2014
Line Number – 61
Federal X-paths
Federal Line #

LongTermCareEarnings – This optional element is used to report any federally taxable plan earnings. Earnings generated from this savings program are exempt for Nebraska and may be deducted to the extent they are included in the participant's federal AGI.

X-Path – ReturnState/ReturnDataState/SchI/LongTermCareEarnings
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 62
Federal X-paths
Federal Line #

NonNebrSCorpOrLLCIncome – This optional element is the amount of income from an S corporation or LLC that is not from Nebraska sources. The [Nebraska Schedule K-1N](#) received from the S corporation or LLC must be filed with Form 1040N unless it is not available. Then, a copy of the Federal Schedule K-1 must be filed. If not included in the XML, required supporting documentation may be submitted as an attached PDF document. If the supporting documentation is not received with the return, the Department may request the required documentation during the processing of the taxpayer's return. This may result in a delayed refund. Non-Nebraska income from disregarded LLCs may be deducted. In this instance, there is not a Federal Schedule K-1 issued. Income from partnerships, limited liability partnerships, and other entities cannot be deducted.

X-Path – ReturnState/ReturnDataState/SchI/NonNebrSCorpOrLLCIncome
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 63
Federal X-paths
Federal Line #

NonresMilitaryActDutyPay – This optional element is the amount of nonresident military service compensation included in the servicemember’s federal AGI. Form W-2 issued by the armed forces for this tax year to the servicemember must be received with Form 1040N. Form W-2 must identify the income as attributable to a state other than Nebraska in box 15. If “NE” is shown on Form W-2, the adjustment will not be allowed. Only active duty military service compensation can be deducted on line 64. For additional information, see the [Nebraska Income Tax for U.S. Servicemembers, Their Spouses, and Civilians Working with US Forces](#) information guide.

X-Path – ReturnState/ReturnDataState/SchI/NonresMilitaryActDutyPay
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0058
Tax Year 2014
Line Number – 64
Federal X-paths
Federal Line #

NativeAmerIncomeFromRes – This optional element allows Native American Indians residing on a Nebraska Native American Indian Reservation with income derived from sources within the boundaries of the reservation to deduct this income. Form W-2, issued to the Native American taxpayer by an employer located on the reservation, must be received with Form 1040N. Other documentation is acceptable if the income is not wages. Examples could include Federal Forms 1099-MISC and Schedule C.

X-Path – ReturnState/ReturnDataState/SchI/NativeAmerIncomeFromRes
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 65
Federal X-paths
Federal Line #

ClaimRightOfRepayment – This optional element is the amount included on the federal return as a claim of right repayment.

X-Path – ReturnState/ReturnDataState/SchI/ClaimRightOfRepayment
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 66
Federal X-paths
Federal Line #

NebrNetOperLossCarryForward – This optional element is used to enter any Nebraska net operating loss from an earlier year which is available for carryforward to this tax year. If not included in the XML, the [Form NOL Worksheet](#) may be submitted as an attached PDF document. If the supporting documentation is not received with the return, the Department may request the required documentation during the processing of the taxpayer's return. This may result in a delayed refund. For additional information, see the [Nebraska Individual Income Tax Net Operating Losses](#) information guide.

X-Path – ReturnState/ReturnDataState/SchI/NebrNetOperLossCarryForward
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 67
Federal X-paths
Federal Line #

AgRevBondsIssuedByNebrAgDept – This optional element is the interest income from the Nebraska Agricultural Revenue bonds issued by the Nebraska Investment Finance Authority (NIFA) which are subject to federal income tax, but exempt from Nebraska income tax by Nebraska law.

X-Path – ReturnState/ReturnDataState/SchI/AgRevBondsIssuedByNebrAgDept
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 68
Federal X-paths
Federal Line #

FedTaxableNIFABonds – This optional element is the interest income from bonds issued by Nebraska Investment Finance Authority (NIFA) which are subject to federal income tax, but exempt from Nebraska income tax by Nebraska law.

X-Path – ReturnState/ReturnDataState/SchI/FedTaxableNIFABonds
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 69
Federal X-paths
Federal Line #

TaxableBuildAmericaBondIntst – This optional element is the interest income from bonds issued under the American Recovery and Revitalization Act of 2009. This Act established a category of federally taxable bonds that are exempt under Nebraska law.

Example: Interest from NPPD federally taxable General Revenue Bonds, Series 2010A, may be deducted. Interest on other bonds issued by Nebraska's schools, cities, counties, and other governmental units that are federally classified as Build America Bonds may also be deducted. Recovery Zone Economic Development Bonds and Qualified School Construction Bonds that are federally classified as Build America Bonds may also be deducted if issued by a Nebraska governmental unit.

X-Path – ReturnState/ReturnDataState/SchI/TaxableBuildAmericaBondIntst
Type – USAmountNNTType
Use – Optional
Applicable Business Rules –
Tax Year 2014
Line Number – 70
Federal X-paths
Federal Line #

TotalAdjustmentsDecreasing – This optional element is the total dollar amount of all adjustments decreasing federal AGI for Nebraska purposes (add lines 54 and 57 through 70). This total must be equal to the **AdjustmentsDecreasingAGI** element, line 13, Form 1040N.

X-Path – ReturnState/ReturnDataState/SchI/TotalAdjustmentsDecreasing
Type – USAmountNNTType
Use – Optional
Applicable Business Rules – S1-0064
Tax Year 2014
Line Number – 71
Federal X-paths
Federal Line #